

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, September 30th 2022

Current Report No. 56/2022

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Execution of framework agreements and individual contracts for the supply of natural gas to the PGE Group

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA (“PGNiG” or the “Company”) announces that on September 30th 2022 the Company executed with PGE Group companies, i.e.: PGE Energia Ciepła S.A., PGE Toruń S.A., Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. and PGE Gryfino 2050 sp. z o. o., a Framework Gas Sale Agreement as well as Individual Contracts specifying the commercial terms and conditions of contracted gas deliveries.

The Framework Agreement has been concluded for an indefinite term, while the Individual Contracts signed to thereto will be in force from October 1st 2022 to December 31st 2025.

The total value of the Framework Agreement and Individual Contracts has been estimated at approximately PLN 23bn. The pricing formula applied in the Individual Contracts is based on gas market price indices.